

COMPENSATION, REIMBURSEMENT AND ATTENDANCE POLICY


The members of the board of directors of the Washington County Local Development Corporation (the "Board") shall serve without salary but may be reimbursed for reasonable expenses incurred in the performance of Corporation duties at the approval of the Board.

The Board of Directors of the Washington County LDC recognizes that from time to time employees may incur legitimate expenses in doing business for the LDC. In order to be reimbursed for these expenses the employee must submit an itemized request for reimbursement detailing why and where the expenses occurred, who attended the meeting, meal, etc. and the business purpose of said meeting or meal. Employees must similarly document the specific reason for reimbursement for business use of personal items, i.e. cell phone, vehicle, and computer.

The officers and employees of the Corporation shall serve at the pleasure of the Board at such compensation levels as may be approved by the Board from time to time and may be reimbursed for reasonable expenses incurred in the performance of Corporation duties at the approval of the Board.

The members of the Board, officers, and employees of the Corporation shall be available as required to perform the operations of the Corporation and as set forth within the By-Laws of the Corporation, as may be amended, restated or revised by the Board from time to time. Said members and officers of the Corporation shall put forth their best efforts to perform their respective duties as outlined in the By-Laws of the Corporation and any other directives of the Board relating to same.

Effective: 01/07/2014



David O'Brien, Secretary