

Budget Report for Washington County Local Development Corporation

Run Date: 10/30/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$18,612	\$25,000	\$17,000	\$17,000	\$17,000	\$17,000
Rentals & Financing Income	\$160,256	\$140,000	\$130,000	\$130,000	\$130,000	\$130,000
Other Operating Revenues	\$2,540	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Nonoperating Revenues						
Investment earnings	\$1,280	\$2,200	\$2,000	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$0	\$65,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$337,000	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$450	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$600,138	\$315,200	\$232,000	\$232,000	\$232,000	\$232,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$63,071	\$41,000	\$100,000	\$100,000	\$100,000	\$100,000
Other Employee Benefits	\$20,564	\$41,000	\$0	\$0	\$0	\$0
Professional Services Contracts	\$26,522	\$17,500	\$24,925	\$24,925	\$24,925	\$24,925
Supplies and Materials	\$1,588	\$1,200	\$1,400	\$1,400	\$1,400	\$1,400
Other Operating Expenditures	\$17,186	\$500	\$82,825	\$82,825	\$82,825	\$82,825
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$11,000	\$12,400	\$12,400	\$12,400	\$12,400
Interest and other financing charges	\$1,477	\$1,339	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$162,500	\$65,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$803	\$7,000	\$10,450	\$10,450	\$10,450	\$10,450
Total Expenditures	\$293,711	\$185,539	\$232,000	\$232,000	\$232,000	\$232,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$306,427	\$129,661	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.wcldc.org/926/PAAA>

Additional Comments: