

Budget Report for Washington County Local Development Corporation

Run Date: 10/26/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$27,726.16	\$19,382.38	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000
Rentals & Financing Income	\$117,213.89	\$133,243.71	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
Other Operating Revenues	\$9,090	\$5,121.5	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Nonoperating Revenues							
Investment earnings	\$1,730.13	\$1,175.04	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
State subsidies / grants	\$0	\$487,950.16	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$36,087.94	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$271,848.12	\$726,872.79	\$215,500	\$215,500	\$215,500	\$215,500	\$215,500
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$50,492.39	\$37,759.59	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Other Employee Benefits	\$18,654.89	\$42,758.66	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$21,787.48	\$18,649.77	\$29,500	\$29,500	\$29,500	\$29,500	\$29,500
Supplies and Materials	\$821.93	\$640.78	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Other Operating Expenditures	\$1,092.6	\$1,169.82	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$10,856	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000
Interest and other financing charges	\$1,483	\$1,339	\$1,350	\$1,350	\$1,350	\$1,350	\$1,350
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$325,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$17,991.4	\$11,868.98	\$67,150	\$67,150	\$67,150	\$67,150	\$67,150
Total Expenditures	\$123,179.69	\$450,186.6	\$215,500	\$215,500	\$215,500	\$215,500	\$215,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$148,668.43	\$276,686.19	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.wcldc.org/926/PAAA>

Additional Comments: