

Budget Report for Washington County Local Development Corporation

Run Date: 02/25/2016

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets						
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$7,989.2	\$23,000	\$6,500	\$6,500	\$6,500	\$6,500	
Rentals & Financing Income	\$126,314.66	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	
Other Operating Revenues	\$9,195.3	\$8,000	\$5,000	\$5,000	\$5,000	\$5,000	
Nonoperating Revenues							
Investment earnings	\$1,742.54	\$1,750	\$1,500	\$1,500	\$1,500	\$1,500	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$225,241.7	\$232,750	\$213,000	\$213,000	\$213,000	\$213,000	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$61,358.28	\$56,000	\$80,500	\$80,500	\$80,500	\$80,500	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$18,848.78	\$27,500	\$34,000	\$34,000	\$34,000	\$34,000	
Supplies and Materials	\$1,645.14	\$1,500	\$3,000	\$3,000	\$3,000	\$3,000	
Other Operating Expenditures	\$762.01	\$1,000	\$7,500	\$7,500	\$7,500	\$7,500	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$10,570.53	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	
Interest and other financing charges	\$1,768.47	\$1,250	\$1,350	\$1,350	\$1,350	\$1,350	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$12,446.27	\$13,000	\$75,650	\$75,650	\$75,650	\$75,650	
Total Expenditures	\$107,399.48	\$111,250	\$213,000	\$213,000	\$213,000	\$213,000	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	\$117,842.22	\$121,500	\$0	\$0	\$0	\$0	

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.wcldc.org/Blog.aspx?IID=3>

Additional Comments: