

**Budget Report for Washington County Local Development Corporation**

**Run Date: 03/03/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$6,935.42	\$7,500	\$5,000	\$5,000	\$5,000	\$5,000
Rentals & Financing Income	\$136,948	\$124,000	\$120,000	\$120,000	\$120,000	\$120,000
Other Operating Revenues	\$4,915	\$7,500	\$5,000	\$5,000	\$5,000	\$5,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$2,022.25	\$4,300	\$2,000	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$89,125	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$239,945.67</b>	<b>\$223,300</b>	<b>\$212,000</b>	<b>\$212,000</b>	<b>\$212,000</b>	<b>\$212,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$98,441.34	\$46,450	\$71,500	\$71,500	\$71,500	\$71,500
Other Employee Benefits	\$0	\$15,000	\$0	\$0	\$0	\$0
Professional Services Contracts	\$18,351.45	\$19,000	\$29,000	\$29,000	\$29,000	\$29,000
Supplies and Materials	\$1,737.47	\$2,000	\$2,500	\$2,500	\$2,500	\$2,500
Other Operating Expenditures	\$3,164.59	\$1,000	\$6,500	\$6,500	\$6,500	\$6,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$10,645.16	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500
Interest and other financing charges	\$1,693.84	\$1,850	\$1,850	\$1,850	\$1,850	\$1,850
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$6,281.48	\$8,000	\$18,100	\$18,100	\$18,100	\$18,100
<b>Total Expenditures</b>	<b>\$140,315.33</b>	<b>\$103,800</b>	<b>\$139,950</b>	<b>\$139,950</b>	<b>\$139,950</b>	<b>\$139,950</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$99,630.34</b>	<b>\$119,500</b>	<b>\$72,050</b>	<b>\$72,050</b>	<b>\$72,050</b>	<b>\$72,050</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.wcldc.org/news/2014/10/wcldc-board-of-directors-e28093-october-meeting-agenda-2/>

Additional Comments: