

WASHINGTON COUNTY LOCAL DEVELOPMENT CORPORATION

Resolution #	<u>22-14</u>
Introduced by:	<u>Darrell Wilson</u>
Seconded by:	<u>Tim Fisher</u>

Bonnie & Clyde's Gourmet on the Run Foreclosure

WHEREAS, Bonnie & Clyde's Gourmet on the Run closed on a two separate loans from the WCLDC as part of a financing package in order to purchase a property in Hudson Falls, NY and

WHEREAS, the business has defaulted on the loan, and

WHEREAS, it has become necessary for the WCLDC to protect its assets, now therefore be it

RESOLVED, that the WCLDC hereby grants the WCLDC attorney and Executive Director authority to pursue any and all means to recover, to the maximum extent possible, its security, and
be it further

RESOLVED, that any recovered security may be auctioned in a fair and equitable manner.

Ayes: 11
Nays: 0
Abstention: 0
Adopted: 9/21/2022



Dave O'Brien, Chairman



Sue Clary, Secretary