

**WASHINGTON COUNTY LOCAL DEVELOPMENT CORPORATION**

<b>Resolution #:</b>	<b><u>22-13</u></b>
<b>Introduced by:</b>	<b><u>James Griffith</u></b>
<b>Seconded by:</b>	<b><u>Darrell Wilson</u></b>


**Loan Limits**

**WHEREAS**, the Loan Review Committee has the expertise to review loan applications, and  
**WHEREAS**, on 3/18/2020 the Board passed Resolution number 20-14 stating that any loan recipient applying for funding that will put their combined outstanding total over \$150,000.00 need to be approved by the Loan Committee, as well as the Board of Directors.

**WHEREAS**, the WCLDC wishes to update this information.

**NOW, THEREFORE, BE IT RESOLVED** by the Washington County Local Development Corporation, Board of Directors, that any loan recipient applying for additional funding that will put their combined outstanding total over \$200,000.00 need to be approved by the Loan Committee, as well as the Board of Directors.

Ayes: 10  
Nays: 1  
Abstention: 0  
Adopted: 9/21/2022

  
\_\_\_\_\_  
Dave O'Brien, Chairman

  
\_\_\_\_\_  
Sue Clary, Secretary