

Budget Report for Washington County Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/24/2022

Status: CERTIFIED

Certified Date: 10/24/2022

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$14,500.00	\$6,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00
Rental And Financing Income	\$166,446.00	\$155,000.00	\$130,000.00	\$130,000.00	\$130,000.00	\$130,000.00
Other Operating Revenues	\$272.00	\$5,500.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$1,285.00	\$3,000.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$180,205.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$442,708.00</b>	<b>\$250,000.00</b>	<b>\$225,000.00</b>	<b>\$225,000.00</b>	<b>\$225,000.00</b>	<b>\$225,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$74,236.00	\$75,000.00	\$85,000.00	\$85,000.00	\$85,000.00	\$85,000.00
Other Employee Benefits	\$21,193.00	\$19,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00
Professional Services Contracts	\$20,639.00	\$19,000.00	\$31,750.00	\$31,750.00	\$31,750.00	\$31,750.00
Supplies And Materials	\$1,762.00	\$1,200.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00
Other Operating Expenses	\$8,454.00	\$22,500.00	\$68,850.00	\$68,850.00	\$68,850.00	\$68,850.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Interest And Other Financing Charges	\$809.00	\$830.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$250.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
<b>Total expenses</b>	<b>\$127,093.00</b>	<b>\$137,780.00</b>	<b>\$225,000.00</b>	<b>\$225,000.00</b>	<b>\$225,000.00</b>	<b>\$225,000.00</b>
		<b>\$0.00</b>				
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$315,615.00</b>	<b>\$112,220.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.washingtoncountyny.gov/926/PAAA>

**Additional Comments**