

**WASHINGTON COUNTY LOCAL DEVELOPMENT CORPORATION**

**BOARD OF DIRECTORS**

Friday, May 13, 2022

9:00 a.m.

*Meeting will via zoom – please contact Deanna Derway at [dderway2@washingtoncountyny.gov](mailto:dderway2@washingtoncountyny.gov) for dial in information.*

**AGENDA**

- I. Call to Order
- II. Approval of Meeting minutes from March
- III. Executive Director Report – Loan List Update
- IV. Committee Reports
  - A. Loan Review Committee: Met on 5/9/22 and approved the write-off of Abuelos balance which we will review later in this meeting as resolution 22-10. We also closed the loan to Scarlotta’s Carhop and they are now open and thriving! A new closing for Bardin’s Carwash was completed outlining the newly approved financing. The equipment is expected on 6/6 with an anticipated open date before the end of June if nothing changes between now and then.
  - B. Governance Committee: None
  - C. Audit & Finance Committee: Met on 5/9/22 to review and approve the financial reports and revised agenda that will be discussed under New Business during this meeting.
- V. Old Business – None
- VI. New Business
  - A. Review March and April monthly financial reports and Balance Sheet
  - B. Resolution 22-10: Esther Davis (DBA/Abuelos) Write-Off Approval
  - C. Approval of Revised 2022 Budget
  - D. Harrington’s Care A Lot
  - E. Miscellaneous
  - F. Executive Session to discuss confidential personnel matters relating to employee contracts
- VII. Adjournment