

Budget Report for Washington County Local Development Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 10/27/2020

Status: CERTIFIED

Certified Date: 10/27/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$11,621.95	\$14,105.64	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
Rentals & Financing Income	\$188,897.79	\$134,372.77	\$120,000.00	\$120,000.00	\$120,000.00	\$120,000.00
Other Operating Revenues	\$1,619.32	\$1,297.65	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Non-Operating Revenues						
Investment Earnings	\$11,549.00	\$3,406.72	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$293,688.06	\$233,182.78	\$216,000.00	\$216,000.00	\$216,000.00	\$216,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$70,424.45	\$70,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Other Employee Benefits	\$16,879.38	\$22,007.84	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Professional Services Contracts	\$17,480.88	\$17,119.21	\$25,575.00	\$25,575.00	\$25,575.00	\$25,575.00
Supplies And Materials	\$863.06	\$1,177.54	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00
Other Operating Expenditures	\$11,167.91	\$28,848.75	\$76,225.00	\$76,225.00	\$76,225.00	\$76,225.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,000.00
Interest And Other Financing Charges	\$1,053.43	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$40.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	(\$12,916.63)	\$980.00	\$1,300.00	\$1,300.00	\$1,300.00	\$1,300.00
Total Expenditures	\$104,992.48	\$141,633.34	\$216,000.00	\$216,000.00	\$216,000.00	\$227,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$188,695.58	\$91,549.44	\$0.00	\$0.00	\$0.00	(\$11,000.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.wcldc.org/926/PAAA>

Additional Comments