

Budget Report for Washington County Local Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/29/2021

Status: CERTIFIED

Certified Date: 10/29/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$12,220.00	\$8,000.00	\$8,000.00	\$80,000.00	\$8,000.00	\$8,000.00
Rentals & Financing Income	\$146,943.00	\$140,000.00	\$130,000.00	\$130,000.00	\$130,000.00	\$130,000.00
Other Operating Revenues	\$1,451.00	\$6,000.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$3,441.00	\$1,250.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$80,000.00	\$80,000.00	\$80,000.00	\$8,000.00	\$80,000.00	\$80,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$244,055.00</b>	<b>\$235,250.00</b>	<b>\$225,500.00</b>	<b>\$225,500.00</b>	<b>\$225,500.00</b>	<b>\$225,500.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$75,103.00	\$72,000.00	\$85,000.00	\$85,000.00	\$85,000.00	\$85,000.00
Other Employee Benefits	\$15,812.00	\$20,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00
Professional Services Contracts	\$20,035.00	\$20,150.00	\$32,000.00	\$32,000.00	\$32,000.00	\$32,000.00
Supplies And Materials	\$1,808.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00
Other Operating Expenditures	\$13,264.00	\$14,000.00	\$69,100.00	\$69,100.00	\$69,100.00	\$69,100.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$1,188.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
<b>Total Expenditures</b>	<b>\$127,210.00</b>	<b>\$129,550.00</b>	<b>\$225,500.00</b>	<b>\$225,500.00</b>	<b>\$225,500.00</b>	<b>\$225,500.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$116,845.00</b>	<b>\$105,700.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.wcldc.org/926/PAAA>

**Additional Comments**