

WASHINGTON COUNTY LOCAL DEVELOPMENT CORPORATION

Resolution # 21-8
Introduced by: Sue Clary
Seconded by: Dave O'Brien

Defense & Indemnification Policy Revision

WHEREAS, the WCLDC Defense & Indemnification Policy needs to be updated in order to properly reference the WCLDC By-Laws that were revised on 6/21/2019.

NOW THEREFORE BE IT RESOLVED, that the Washington County Local Development Corporation Board of Directors adopts the revised Defense & Indemnification Policy, and

BE IT FURTHER RESOLVED, that said amendments are effective immediately and are to be certified by the Secretary.

Ayes: 12
Nays: 0
Abstention: 0
Adopted: 06/25/2021




Jared Humiston, Chairman

DEFENSE AND INDEMNIFICATION POLICY

Pursuant to Article VII, Section 1, of the Bylaws of Washington County Local Development Corporation (the "Corporation"), the Corporation shall indemnify each Director and each officer to the full extent to which indemnification is permitted under Article VII of the Not-For-Profit Corporation Law.

Effective: 6/25/21



Sue Clary, Secretary

Revised: June 25, 2021

DEFENSE AND INDEMNIFICATION POLICY.doc